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Answer: C. 58. Audit of transactions does not include _____. A) propriety audit. B) efficiency cum performance audit. C) audit of receipts. D) audit of expenditure. Answer: B. 59. Audit of rent, deposits and remittances does not cover _____. A) audit of borrowings. B) audit of amortization of debt. C) audit of sanctions D) remittance audit. Answer: C

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Explain the purpose of the audit to the auditees. Answer questions or discuss compliance problems brought to your attention by auditees. Be flexible - if you find a potential problem not within the scope of the audit - evaluate the potential risks of the problem if left unaddressed. Encourage honesty with the auditees.

42 Audit Interview Questions and Answers - Global Guideline

AUDITING Multiple Choice Questions with Answers:-1) Various types of quality audits are: A) product B) process C) management (system) D) registration (certification) E) All of the above. ANS: E. 2) When the auditor is an employee of the organization being audited (auditee), the audit is classified as an quality audit. A) internal B) external

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questions and answers on auditing; Questions. Download PDF. Free Download PDF of Auditing Questions with Answers as per exam pattern, to help you in day to day learning. We provide all important questions and answers for all Exam. Go To Download Page Close. 1. _____ is a systematic examination of the books and records or a business

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effective internal audit procedures can reduce the risk of which of the following? a. Business risk. Incorrect. Business risk is not applicable here. b. Audit failures. Correct. Audit failures result when there is a (1) failure to evaluate both the design adequacy and the control effectiveness as part of internal audit

Sample Practice Questions, Answers, and Explanations

250+ Auditing Interview Questions and Answers, Question1: Why you want to be a auditor? Question2: What are intangible assets? Question3: What are tangible assets? Question4: What is vouching? Question5: Who will audit an auditing firm?

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Accounting interview questions and answers audit questions for interview How will you detect and prevent errors? Answer: Errors are non-intentional mistakes that influence financial statements such as missing out a transaction or not declaring information in financial statements. Errors can be very serious such as a violation of regulations about finance and accounting.

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Audit Interview Questions and Answers: 1. How would you describe an audit process? This is probably one of the most basic internal audit questions you will be... 2. What are the techniques you will need to become an audit? Of course, when you are attending an audit interview, you... 3. What does the ...

Common Interview Questions and Answers for Auditors - WiseStep

Scenario based questions are particularly common in typical interview questions and answers structures for audit roles as they provide practical proof of certain core competencies. In your example, interviewers will be looking for demonstrations of teamwork, leadership and versatility, problem-solving and quick thinking.

audit job interview questions and answers. | Randstad UK

Top 10 Internal Audit Interview Questions & Answers 1) Explain what is internal audit? An independent and objective evaluations or examination of the company ' s financial and operational business activities is referred as internal audit. 2) Mention what is the difference between internal and external audit?

Top 10 Internal Audit Interview Questions & Answers

Section B comprises one 30-mark question and two 20-mark questions. The questions will come from planning and risk assessment, internal control or audit evidence, although topics from other syllabus areas may also be included. In other words, Section A contributes 30% of total marks while Section B shares another 70%.

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