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Cost accounting chapter 9 labour Question no 1

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Costing | Part-9 | Recovery Rate |

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Unit - 1 : Introduction to Cost Accounting Structure of Unit:
1.0 Objectives 1.1 Introduction 1.2 Branches of Accounting
1.3 Emergence of Cost Accounting 1.4 Nature 1.5
Advantages 1.6 Importance 1.7 Installation of Cost
Accounting System 1.8 Essential of a Good Cost Accounting
System 1.9 Methods 1.10 Techniques 1.11 Cost Accounting
VS ...

Unit - 1 : Introduction to Cost Accounting

5. (LO.2) Statements on Management Accounting (SMA) are directives on the practice of management and cost accounting. Select the incorrect statement concerning SMAs from the following. a. SMAs are issued by the Cost Accounting Standards Board. b. SMAs are not legally binding. c. SMAs go through a rigorous developmental and exposure

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process. d.

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True False

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